

# SENATE MOTION

**MADAM PRESIDENT:**

**I move** that Senate Bill 260 be amended to read as follows:

- 1       Page 2, line 42, delete "and".
- 2       Page 3, line 1, delete "both." and insert "**both; and**
- 3       **(C) issuing bonds.**".
- 4       Page 3, line 2, delete "Prohibit" and insert "**If the legislative body**
- 5       **chooses to finance clean energy improvements under this chapter**
- 6       **by issuing bonds, authorize**".
- 7       Page 3, line 2, delete "from issuing" and insert "**to issue**".
- 8       Page 5, between lines 28 and 29, begin a new line blocked left and
- 9       insert:
- 10      "**An assessment indicated against a property on the assessment roll**
- 11      **is presumed to be of special benefit to the property.**".
- 12      Page 7, line 13, delete "chapter." and insert "**chapter, to the extent**
- 13      **permitted by the terms of the financing.**
- 14      **Sec. 14. This section applies if a legislative body issues bonds to**
- 15      **finance clean energy improvements under this chapter. The**
- 16      **legislative body shall issue bonds in anticipation of the collection of**
- 17      **the assessments to finance the installation of clean energy**
- 18      **improvements in buildings, regardless of whether the buildings or**
- 19      **the real property on which the buildings are located are privately**
- 20      **or publicly owned. The legislative body shall:**

- 1           **(1) issue and sell the bonds in the manner prescribed for other**
- 2           **bonds of the unit; and**
- 3           **(2) make the payments on the bonds over a term of twenty**
- 4           **(20) years."**

(Reference is to SB 260 as printed February 8, 2011.)

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Senator RANDOLPH